

July 22, 2010

Capricorn Announces Caldera Geothermal Inc. To Undertake \$5 Million Private Placement

July 22, 2010: Toronto, Ontario – Capricorn Business Acquisitions Inc. (“Capricorn”, TSX VENTURE: CAK.P), a capital pool company, is pleased to convey the announcement by Caldera Geothermal Inc (“Caldera”) that Caldera intends to complete a best-efforts brokered private placement (the “Offering”) for up to \$5 Million, on a subscription receipts basis. The Offering consists of up to 14,285,715 units (“Units”) at a price of \$0.35 per Unit with each Unit consisting of one common share of Caldera and one half of one warrant, each whole warrant exercisable into one common share of Caldera at \$0.45 for a period of two years from the date of issuance. Capricorn and Caldera have signed a binding letter of intent to complete a Qualifying Transaction as disclosed in a press release dated April 8, 2010.

A syndicate of investment dealers and exempt market dealers (collectively, the “Agents”) led by Versant Partners Inc. and including Canaccord Genuity Corp., Wellington West Capital Markets Inc., and Foundation Markets Inc., will place the Offering. The Agents will be paid a cash commission equal to 7.0% of the gross proceeds of the Offering, and in addition, the Agents will receive broker warrants in the amount equal to 7.0% of the number of Units issued in the Offering, each such broker warrant exercisable into one common share of Caldera at a price of \$0.35 per common share for a period of two years from the date of issuance.

Proceeds from the Offering will be held in trust and released to Caldera only upon the closing of the Qualifying Transaction, and will be used to advance the Company’s portfolio of 8 development projects consisting of 26,247 acres of geothermal leases in Nevada, including the McGee Mountain and Teels Marsh properties, for the acquisition of additional geothermal properties at BLM auctions or through private transactions, and for general corporate purposes.

Post Transaction

Assuming the Offering is fully subscribed, immediately prior to the closing of the Qualifying Transaction, Caldera will have 47,264,173 common shares, 20,521,040 warrants, 3,092,840 options and 2,578,862 compensation options outstanding post-transaction. On a fully diluted basis, Caldera will have 74,315,405 common shares outstanding post-transaction.

About Caldera Geothermal

Caldera Geothermal is a geothermal exploration and development company focused on the Great Basin region of the Western United States. Caldera uses innovative exploration tools developed at the Great Basin Center for Geothermal Energy, University of Nevada, Reno, which

reduce the time, cost and risk of up front geothermal exploration, enabling Caldera to be a leader in the identification and discovery of new geothermal resources. Caldera owns 26,247 acres of geothermal land leases in the State of Nevada. Leading geothermal consultant GeothermEX, Inc. estimates (90% Probable, "P90") that the Company's McGee Mountain and Teels Marsh projects have a generation potential of 46MW.

About Capricorn Business Acquisitions Inc.

Capricorn is a TSX Venture Exchange listed company and classified as a Capital Pool Corporation as defined in the TSX Venture Exchange Policy 2.4. Capricorn's principal business is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction within the meaning of Exchange policies.

In accordance with TSX Venture Exchange policies, Capricorn's common shares are currently halted from trading, and it is intended that they will remain halted until completion of the Qualifying Transaction.

The information disclosed in this press release regarding Caldera was provided by Caldera without review or investigation by Capricorn, and as such, Capricorn does not accept any responsibility for the accuracy of such disclosure.

Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information", as such term is defined in applicable Canadian securities legislation. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this press release is made as of the date of this press release, and each of Capricorn and Caldera disclaim any intention or obligation to update or revise such information, except as required by applicable law.

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